

APPROVED

Date: 2-24-98

Submitted by: Chairman of the Assembly at the
Request of the Mayor
Prepared by: Wohlforth, Argetsinger, Johnson
& Brecht
For Reading: February 10, 1998

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 98-33

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO
THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE
QUESTION OF THE ISSUANCE OF TWO MILLION NINE
HUNDRED FIVE THOUSAND DOLLARS (\$2,905,000) OF
GENERAL OBLIGATION BONDS OF THE MUNICIPALITY
OF ANCHORAGE TO PAY THE COSTS OF PUBLIC
SAFETY (POLICE PROTECTION SERVICES) AND RELAT-
ED CAPITAL IMPROVEMENTS IN THE ANCHORAGE
METROPOLITAN POLICE SERVICE AREA AT AN ELEC-
TION IN AND FOR THE MUNICIPALITY OF ANCHORAGE
ON APRIL 21, 1998.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public
interest of the Municipality of Anchorage to incur general obligation bonded indebtedness
in an amount not to exceed Two Million Nine Hundred Five Thousand Dollars
(\$2,905,000) for the purpose of paying the costs of planning, designing, acquiring
property for, equipping, rehabilitating and constructing Anchorage Police Department
facilities, purchasing crime mapping modules and a crime lab processor, and upgrading
communication systems and related police protection capital improvements within the
Anchorage Metropolitan Police Service Area.

Section 2. The sum of not to exceed Two Million Nine Hundred Five Thousand
Dollars (\$2,905,000) shall be borrowed by, for and on behalf of the Municipality of
Anchorage for the aforesaid public safety (police protection services) and related police
protection capital improvements, and shall be evidenced by the issuance of general
obligation bonds of the Municipality. The bond proceeds shall be used for capital
improvements only. The full faith and credit of the Municipality is pledged for the

1 payment of the principal of and interest on the bonds, and ad valorem taxes upon all
2 taxable property in the Municipality shall be levied without limitation as to rate or amount
3 to pay the principal of and interest on the bonds when due. The principal of and interest
4 on the bonds are to be paid first from general ad valorem taxes levied and collected
5 within the Anchorage Metropolitan Police Service Area.

6 Section 3. An election is to be held on April 21, 1998, in and for the Municipality
7 of Anchorage, for the purpose of submitting a general obligation bond proposition to the
8 qualified voters of the Municipality for approval or rejection. The proposition must
9 receive a majority vote of those in the Municipality voting on the question, both in the
10 Metropolitan Anchorage Police Service Area and areawide, to be approved. The
11 proposition shall be substantially in the following form:

12 PROPOSITION NO.

13 ANCHORAGE METROPOLITAN POLICE SERVICE AREA PUBLIC SAFETY
14 (POLICE PROTECTION SERVICES) AND RELATED CAPITAL IMPROVEMENT BONDS

15 Shall Anchorage borrow up to \$2,905,000 through the
16 issuance of general obligation bonds to pay costs of plan-
17 ning, designing, acquiring property for, equipping, rehabilitat-
18 ing and constructing Anchorage Police Department facilities,
19 purchasing crime mapping modules and a crime lab proces-
sor, and upgrading communication systems, and related
police protection capital improvements within the Anchorage
Metropolitan Police Service Area? These capital improve-
ments would be located in the Anchorage Metropolitan Police
Service Area.

20 The annual increase in taxes on \$100,000 of assessed real
21 and personal property value (based on the estimated 1998,
22 assessed valuation in the Anchorage Metropolitan Police
Service Area) necessary to retire the proposed debt is
approximately \$3.59.

23 The debt levied will be paid from individual and property
24 taxes levied and collected in the Anchorage Metropolitan
Police Service Area. Anchorage will also pledge its full faith
and credit for payment of the debt.

25 (No. AO 98-____)
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1 Section 4. The proposition, both for paper ballots and machine ballots, shall be
2 printed on a ballot which may set forth other general obligation bond propositions, and
3 the following words shall be added as appropriate and next to a square provided for
4 marking the ballot for voting by a machine:

5 PROPOSITION NO. _____

Yes ()
No ()

6 Section 5. Section 2 of this Ordinance shall become effective only if the
7 proposition described in Section 3 is approved by a majority of the qualified voters voting
8 on the proposition at the regular election on April 21, 1998. The remaining sections of
9 this Ordinance shall become effective upon passage and approval.

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11 PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 24th day
12 of February 1998.

13
14 
Chairman

15 A T T E S T:

16 
17 Municipal Clerk